

STATEMENT OF THE GROSS AND NET INCOME OF THE RAILWAYS OF CANADA DURING 1891-1902.

	YEARS ENDED JUNE 30.					
	1902.	1901.	1900.	1899.	1898.	1897.
	\$	\$	\$	\$	\$	\$
Gross earnings from operation.....	79,860,065	69,166,863	67,237,638	58,873,302	56,862,492	50,075,170
Less general operating expenses	20,274,701	18,285,084	17,842,357	15,828,312	15,365,083	13,637,097
Income from operation.....	59,585,364	50,881,779	49,395,281	43,044,990	41,497,409	36,438,073
other sources.....	3,806,438	3,731,886	3,502,632	3,370,483	2,852,614	2,278,107
Total income.....	63,391,802	54,613,665	52,897,913	47,415,473	44,350,023	38,716,180
Deduction from income*.....	37,068,891	32,083,643	29,857,442	24,877,905	23,772,466	21,531,569
Net income.....	26,322,911	22,530,022	23,040,471	22,537,568	20,577,557	17,184,611
Capital, share and preferential.....	460,401,863	424,414,314	410,326,095	391,300,360	378,151,790	367,611,048
Bonded debt	404,806,847	391,696,523	373,716,704	362,053,495	354,946,866	348,834,086
Per cent of net income to capital, share and preferential	5·72 p. c.	5·31 p. c.	5·62 p. c.	5·76 p. c.	5·44 p. c.	4·67 p. c.

	YEARS ENDED JUNE 30.					
	1896.	1895.	1894.	1893.	1892.	1891.
	\$	\$	\$	\$	\$	\$
Gross earnings from operation.....	48,512,500	45,055,390	47,617,846	50,174,099	50,013,647	46,740,016
Less general operating expenses	13,356,023	12,577,649	13,396,177	13,467,466	13,099,110	12,489,112
Income from operation.....	35,156,477	32,477,741	34,221,669	36,706,633	36,914,537	34,250,904
other sources.....	2,033,069	1,730,096	1,934,682	1,868,298	1,672,121	1,452,083
Total income.....	37,189,546	34,207,837	36,156,351	38,574,931	38,586,658	35,702,987
Deduction from income*.....	21,686,632	20,172,020	21,822,256	23,148,567	23,389,118	22,471,337
Net income.....	15,502,914	14,035,817	14,334,095	15,426,364	15,197,540	13,231,650
Capital, share and preferential.....	361,075,341	361,449,590	361,760,508	371,877,287	344,400,282	339,769,787
Bonded debt	336,137,601	330,785,546	327,003,803	307,225,888	305,120,200	292,291,654
Per cent of net income to capital, share and preferential	4·29 p. c.	3·88 p. c.	3·96 p. c.	4·15 p. c.	4·41 p. c.	3·89 p. c.

* Maintenance of line, buildings, &c., workings and repairs of engines and of cars.